



New England Regional Art Museum Ltd
ABN: 47 131 297 731
Annual Report 2009-2010

PUBLIC PROGRAMS...



New England Regional Art Museum Limited

ABN: 47 131 297 731

Annual Report and Financial Statements

For the Year Ended 30 June 2010



New England Regional Art Museum

New England Regional Art Museum Limited

ABN: 47 131 297 731

Directors' Report

30 June 2010

Your directors present their report on the company and its controlled entities for the financial year ended 30 June 2010.

Patron: Her Excellency Professor Marie Bashir, AC CVO, Governor of NSW

Vice Patrons: Tony Windsor MP, Member for New England

Richard Torbay MP, Member for Northern Tablelands, Chancellor University of New England

Barry Pearce AM, Head of Australian Art, Art Gallery of New South Wales

Directors: Meg Larkin, MBA (UNE) – Chair

Andrew Murray, BA (UNE) – Deputy Chair

Chris Serow, BA (UNSW), LLB (UNE), MLLR (Syd) – Company Secretary

Herman Beyersdorf, BA (Hons) PhD (UNE)

Bill Dangar

June Dangar

Murray Guest, BA (Syd) Dip Ed Syd) M Comm (UNSW)

Angus Nivison Dip Ed. Dip Art (National School of Art, Sydney)

Gwenda Shannon, OAM

Mark Smith, B Fin. Admin. & Dip Ag Econ (UNE) FCA, FTIA, MAICD, JP (Appointed 30 November)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Staff:

Permanent Caroline Downer, B.A. (Hons), P Grad Dip Arts, M.A.(Hons) (Melb)– Director (leave of absence 20 March to 27 June 2010)

Dr Leigh Summers Ph D (Melb) – Acting Director 20 March to 28 June 2010

Christine Durham, B.A. (Charles Sturt), P. Grad Dip Arts (Deakin) - Operations Manager/
Education Officer

Philippa Charley-Briggs, B.A. (Hons) (Syd) Curator

Benjamin Thorn, B.A. (Hons) Dip Ed PhD (Syd) – Museum Officer – Museum of Printing

Casual Jonathon Larsen: Weekend Custodian

Nerolie Smith: Weekend Custodian

Isabelle Devos: Marketing and Promotion

Contractor: Hayley Clark: Financial book-keeper.

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Chair's Report

I am pleased to present NERAM Limited's Annual Report for 2009/2010. This year the report has been bound with the Annual Financial Statements and follows the format of the main Objectives of NERAM Limited's *Strategic Plan 2010-2020*, which was adopted by the Board in 2009.

After the initial year of establishing the legal and financial framework for the company in 2008/2009, the Board was able to focus on a year of consolidation in 2009/2010. The most significant legal matter achieved during the year was the completion of a Variation to the Deed of Trust for the Hinton Trust. Following the assignment of the Trusteeship of the Hinton Trust to NERAM Limited in June 2009, the matter returned to the Supreme Court for consideration of a Variation to the Deed to reflect changes needed to bring it up to date, and to comply with requirements of the Australian Taxation Office. This was successfully completed on 8 April 2010. Further details of the matters covered in the Deed of Variation are listed on Page 7 of this report.

NERAM Limited was established as a company limited by guarantee in July 2008, with the members of the initial Board of Directors appointed by Armidale Dumaresq Council being the only nine members of the Company. In January 2010, in association with the Friends of NERAM, the membership was opened to members of the community. Members of the Friends of NERAM Inc. were invited to become members of NERAM Limited, in addition to their Friends' membership, if they wished to do so. Membership, by application, was also opened to people who did not wish to join the Friends of NERAM. In the inaugural year the Board approved, 170 members of NERAM Limited.

Activities at the Museum increased markedly during 2009/2010. As readers of the Annual Report will see, there was an excellent range of exhibitions throughout the year, from the permanent collections, from touring shows and from our regional artists. This was accompanied by an increase in the educational programs and art classes.

NERAM's Art Management Committee continued its work of reviewing and upgrading the collection. Changes to the NERAM Collection occurred through the acquisition of seven very interesting artworks listed on Page 14. The most notable of these was Elioth Gruner, *From the Dorrigo Road, Bellingen*, oil on canvas, donated to NERAM by CSR Ltd.

Six works, also listed on Page 14 were deaccessioned in April 2010. The proceeds from the sale of these works were paid to Armidale Dumaresq Council as the first instalment of a debt that was inherited by NERAM Limited and agreed by the Board to be repaid to the community over a ten year period, in return for the security of a twenty year funding agreement with the Council.

In this second year of operation the Board of NERAM worked together extremely well. A number of committees were established to share the Board's work. These Committees are listed on Page 6 of this report, and reflect the breadth and diversity of managing a company such as NERAM. I extend my sincere thanks to all Directors for their hard work, commitment and collaboration. Everyone has had a high level of involvement and engagement. In particular I would like to thank Deputy Chair, Andrew Murray for his support and for the work he and his NERAM Foundation Advisory Committee have done to get the Foundation established and to raise and invest funds for the future. I thank Chris Serow for his continued work as Company Secretary and in particular for the further extensive pro bono work he undertook relating to the Variation of the Deed of Trust for the Hinton Trust. NERAM Limited is extremely fortunate to have the benefit of his knowledge and services.

The staff at NERAM have had a very active and productive year, with substantial increases in attendance at the Museum and further increases in participation in public and educational programs. Museum Director Caroline Downer and her team have achieved excellent results in their provision of a very professional, enticing and diverse range of activities. Funding for the operation of the Museum is tight and I am constantly impressed by the prudent and careful management of the budget, balanced by the enthusiasm of the staff to exhibit NERAM's wonderful collections and provide the community with access to and participation in an enticing program. I thank Caroline and her team for their ongoing professionalism and great work.

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The Volunteers at NERAM are an amazing resource, and a wonderful band of people who assist in many of the activities at the Museum. In 2009/2010 there were 70 volunteers who contributed 2900 hours of work. In financial terms this equates to the equivalent of 1.6 additional staff members at a potential cost of \$60,000. NERAM could not function without this support, and I thank the volunteers most sincerely.

The Packsaddle team held their very successful annual fundraising exhibition in October 2009 and decided to reserve the funds raised for future contribution to a major work for the collection. This unique band of women has supported NERAM for many years and their passion and ongoing dedication is acknowledged with gratitude.

The Friends of NERAM gave enormous support to the Museum throughout the year. In addition to being fund raisers they also became "fund savers" by taking on the catering for openings and events at NERAM. This generous action saved NERAM considerable funds and enabled the Museum to allocate resources to other activities. I sincerely thank Peter Lloyd and Lynne Walker, the Presidents in 2009/2010 for their commitment and great support and I thank their committees too, for their generosity and ongoing enthusiasm for NERAM.

At our Annual General Meeting on 29 November 2010 we will make the first changes to our Board of Directors since our appointment in 2008. The first two years of operation of the Company have been eventful, at times difficult, and continue to be an ongoing challenge in managing on limited resources. It has been rewarding and an honour and a privilege to be part of these two years in the revitalisation and stabilization of this wonderful cultural resource. To all of the teams involved, I offer my sincere gratitude and thanks. I look forward to the next phase of our journey.

Meg Larkin
Chair

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NERAM Limited - STRATEGIC OBJECTIVES

NERAM Limited is a company limited by guarantee, established in July 2008 to manage the operations of the New England Regional Art Museum. Its principal objectives, as adopted in its STRATEGIC PLAN 2010 - 2020- are:-

1. **A model of good governance:** Ensure that all governance, legal and financial requirements for NERAM Limited are fulfilled in a professional and timely manner.
2. **Harnessing Resources:** Mobilise financial and human resources through advocacy, fundraising, income generation, sponsorship and formal and informal partnerships.
3. **Managing for Sustainability:** Ensure policies and systems are in place to provide an efficient and effective foundation for current and future operations
4. **Fostering best practice in Collections Management:** Develop models of practice that ensure collection conservation, foster professional skills, increase community understanding, enhance audience access and enrich visitor cultural experience through innovative exhibition and program development.
5. **Programming a dynamic regional cultural hub:** Plan and deliver a memorable experience within, as well as around NERAM in the Armidale cultural precinct
6. **Marketing and building audiences:** Extend NERAM's audience through innovative and effective marketing

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OBJECTIVE 1. A MODEL OF GOOD GOVERNANCE

Ensure that all governance, legal and financial requirements for NERAM Limited are fulfilled in a professional and timely manner.

Our strategy is to ensure that NERAM Limited has in place all of the legal and financial arrangements for its successful future operation, including its management of the Hinton, Coventry and NERAM collections. It will also will include the establishment and/or review of all governance and compliance responsibilities that are required for the successful operation of a substantial not for profit art museum.

MEETINGS AND BOARD ACTIVITIES

The Board met monthly, with additional meetings as required, for special items of business.

ESTABLISHMENT OF COMMITTEES

To assist with good governance and to cover the range of accountabilities of the Directors, the Board established a number of committees. These committees are chaired by Directors, and membership includes members of the community with expertise in the area of governance being addressed.

- Finance Building and Risk Management - Chair: Andrew Murray
- Fundraising and Sponsorship – Chair: Bill Dangar
- Art Management Committee – Chair: Angus Nivison
- Marketing and Promotions Committee – Chair: June Dangar
- NERAM Foundation Advisory Committee – Chair: Andrew Murray
- Hinton Trust Advisory Committee – Chair: Gwenda Shannon
- Coventry Trust Advisory Committee – Chair: Angus Nivison
- Membership and Board Nominations Committee – Chair: Herman Beyersdorf
- Audit and Governance Committee – Chair: Mark Smith

MEMBERSHIP

NERAM Limited was established in July 2008 with 9 members, being the members of the initial Board of Directors appointed by Armidale Dumaresq Council. In January 2010, in association with the Friends of NERAM, the membership was opened to members of the community. Members of the Friends of NERAM were invited to become members of NERAM Limited. Membership, by application, was also opened to people who did not wish to join the Friends of NERAM Inc. In the inaugural year, 170 members of NERAM Limited were approved by the Board.

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HINTON TRUST – VARIATION OF THE DEED OF TRUST.

Following the assignment of the Howard Hinton Trust from the Armidale Dumaresq Council to NERAM Limited in June 2009, a Variation to the Trust deed was required to:-

- Document the change of Trustee from Armidale Dumaresq Council to NERAM Limited,
- Satisfy the requirements of the Australian Taxation Office in relation to Deductible Gift Recipient (DGR) status, to enable the Trust Fund receive gifts and to provide donors with a tax deduction for any gifts or bequests made to the Fund.
- Clarify issues relating to the ability to lend items from the Hinton Collection to other public galleries for inclusion in temporary exhibitions
- Establish rules for the administration of the Trust Fund that has been newly established for the purpose of caring exclusively for the Hinton Collection.
- Provide an audited list of the entire contents of the Hinton Collection to be included as part of the Trust documentation.

The Variation of Trust Deed was accepted by the Supreme Court of NSW on 8 April 2010. An application was subsequently made to the Australian Taxation Office in relation to Deductible Gift Recipient and Charitable Status. Processing will be completed in 2010/2011 financial year.

The audited Financial Statements for the Hinton Trust are included in the Annual Financial Statements

CHANDLER COVENTRY TRUST – DEDUCTIBLE GIFT RECIPIENT AND CHARITABLE STATUS

In 2009 a Trust Deed for the Chandler Coventry Trust was submitted and approved. In 2010 the Chandler Coventry Trust achieved approval as a Gift Deductible Recipient with Charitable status.

NERAM FOUNDATION

The NERAM Foundation, under the guidance of the NERAM Foundation Advisory Committee continued to raise and invest funds for the future development and support of NERAM. A set of Guidelines were formulated and adopted by the Board, with a view to conservatively manage the capital of the Foundation providing capital growth and ensuring that the contributions of donors and fund raisers are preserved and respected whilst recognising that the role of the Foundation is to provide income from investment returns to fund the operations and special projects of NERAM.

A highly successful fundraising dinner, attended by 110 people, with Anthony Roberts MP, Shadow Minister for the Arts as Guest Speaker, was held at NERAM on 18 June 2010.

The audited Financial Statements for the NERAM Foundation are included in the Annual Financial Statements.

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A number of people made individual donations to the Foundation. NERAM acknowledges the following donors to the NERAM Foundation in 2009/2010:

Mary L Abrahams	Enna P Pty Ltd	Lorraine Osborn
Margie Aggs	RDH & WM Fayle	RF & BI Passey
Kay Alden	R.L. Franklin	Merran Pearson
Anonymous	Harry Geddes	Doug & Eileen Price
June Atherton	Barbara Giblin	Mary Quinn
Philip & Alison Attard	Murray Guest	Robertson Grazing
Mary Barber	R.K. Harrigan	June Ross
John & Ann Benyon	Alison Hoddinott	Judith Ross-Smith
Bergen Grazing Co	Pam Koebel	Sandon County APEX
Richard Bird & Lynne Walker	John & Ann Maurer	Brian & Jeanne Seppelt
Phillip Bookallil	Rose McCarthy	Mrs E Spring
Daniele Burckhardt	Thelma McCarthy	R. H. Stokes
Brian & Priscilla Connor	Ann McKern	William Todd
Bill & Helen Dangar	C.R. Meares	M.L. Treadgold
Dangar Group	Jennifer Miller	Edward & Sally Wright
Ian & Anthea Duncan	Moranbah Supermarket Pty Ltd.	
Susan Dunn	P B Morse	
Egon Investments	Andrew & Alex Murray	
Peter & Pat Elkin	Angus & Caroline Nivison	

REGISTERED OFFICE.

In October 2010 the Registered Office of NERAM Limited was changed from Rice More and Gibson to Legal Minds, PO Box 991, Armidale 2350

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OBJECTIVE 2. HARNESSING RESOURCES

Mobilise financial and human resources through advocacy, fundraising, income generation, sponsorship and formal and informal partnerships.

Our strategy is to ensure that NERAM Ltd has the capacity to offer incentives and to attract financial support from a variety of sources including through donation, sponsorship, corporate support, philanthropic and government grants.

Financial Structure

NERAM operates a number of accounts, which are fully detailed in the Audited Statements. This table is supplied as an overview to assist with explanation of the following highlights from the year's activities.

NERAM Operations	NERAM Foundation	Hinton Trust	Coventry Trust
Income (major sources) <ul style="list-style-type: none">• Recurrent Grant from ADC• Grant from Arts NSW• Grant from Newcastle Permanent Charitable Trust (3 year project)• Membership fees• Friends of NERAM Inc (Special Projects)• Corporate Sponsors• Shop profits• Other grants	Income <ul style="list-style-type: none">• Fundraising• Interest on investments	Income <ul style="list-style-type: none">• Contribution from ADC	Income From NERAM Foundation
Expenditure <ul style="list-style-type: none">• Salaries• Operational Expenses• Exhibitions• Public Programs• Shop stock	Expenditure <ul style="list-style-type: none">• Partial interest to support activities• Acquisitions (future activity)	Expenditure (Hinton Collection only) <ul style="list-style-type: none">• Insurance• Conservation• Promotion and touring etc	Expenditure <ul style="list-style-type: none">• Conservation• Acquisitions (future activity)

Operational Funding

- **Armidale Dumaresq Council Grant.** The principal source of funding for NERAM's operations derived from our Service Agreement with Armidale Dumaresq Council which provided \$274,275. This recurrent funding provides for basic operations of the Museum. Additional funding was sourced from the organisations listed below.
- **Arts NSW** – A grant of \$20,000 to assist with the annual program of activities and events.
- **Newcastle Permanent Charitable Trust** - the major sponsor of NERAM's Educational Program, "Art Alive New England". This year the focus has been on the development of the online education resource, with over 140 images photographed, look and discuss sections and art making activities.

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- **Community Heritage Grant** - an Australian government grant managed by the National Library of Australia, funded Significance Assessments of the Howard Hinton and Chandler Coventry Collections which was undertaken by Dr Leigh Summers.
- **Incoming Touring Exhibition Grant (ITEG)** Program from Museums of Galleries NSW. This grant funded public programs including art classes to coincide with the Nora Heysen exhibition.

Sponsorship and Donations

- **The Friends of NERAM** were particularly supportive of the Art Museum during the year. The Friends support in catering for Exhibition Openings and other major events has been of very significant value to the Museum providing very significant savings in costs.

The Friends also sponsored a travelling exhibition, *Nora Heysen: Light and Life*, and a highly successful Family Fun Day where participants built a giant quince in response to the quince in one of Heysen's paintings, from the Hinton Collection

- **The Packsaddle Fundraisers** held their annual selling exhibition in October 2009. The Packsaddle Committee resolved to hold the funds they raised at the Exhibition with a view to purchasing a major work for the NERAM collection when sufficient funds have accumulated.
- **Friends of the Old Teachers College** donated approximately \$15,000 to the Museum for the purpose of professionally photographing and digitizing images of works in the Howard Hinton Collection.
- **Corporate sponsors:** NERAM was grateful to receive donations from a number of companies to support the operations of the Museum. These included :
 - Killens Smash Repairs,
 - PC Ducats,
 - Tony Hoskins Plumbing, and
 - Knights Store
- **QantasLink** provided four flights for guest speakers and curators to come to Armidale to enhance NERAM's activities and exhibitions and to assist staff with travel to undertake professional development, liaison, and keep up-to-date with what is happening in larger galleries and museums in major centres.
- **The Armidale School (TAS)** provided assistance with necessary maintenance to ensure that the gallery spaces are presented professionally.
- **The UNE Printery** provided the Museum with a discount on the printing of invitations for all exhibitions.
- **Jobs Australia** generously provided the Museum with professional in-kind support for its IT set-up and maintenance.
- **Legal Minds** generously provided the Museum with pro-bono legal services during the year.
- **Rice More & Gibson** generously provided the Museum with pro-bono legal services during the year.

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OBJECTIVE 3. MANAGING FOR SUSTAINABILITY

Ensure policies, plans, procedures and systems are in place to provide an efficient and effective foundation for current and future operations.

Our strategy is to develop a viable organisation structure and to attract skilled, experienced, energetic and creative staff to manage NERAM as an exciting and sustainable place to be.

Staff

There was stability in staffing at NERAM during 2009/2010. Museum Director Caroline Downer was granted leave of absence from 20 March to 27 June 2010 to accompany her husband on Sabbatical Leave overseas. The Board was pleased to welcome Dr Leigh Summers, Gallery Director from Coffs Harbour Regional Gallery to act as Museum Director in her absence

Permanent: Caroline Downer, B.A. (Hons), P Grad Dip Arts, M.A.(Hons) (Melb)– Director
Dr Leigh Summers Ph D (Melb) – Acting Director - 20 March to 28 June 2010
Christine Durham, B.A. (Charles Sturt), P. Grad Dip Arts (Deakin) - Operations Manager/Education Officer
Philippa Charley-Briggs, B.A. (Hons) (Syd) Curator
Benjamin Thorn, B.A. (Hons) Dip Ed PhD (Syd) – Museum Officer – Museum of Printing

Casual: Jonathon Larsen: Weekend Custodian
Nerolie Smith: Weekend Custodian
Isabelle Devos: Marketing and Promotion

Contractor: Hayley Clark: Financial book-keeper.

Volunteers

In the past year, there have been over 2,900 volunteer hours worked in the organisation. There are over 80 volunteers, listed below, who are the life-blood of the art museum, and work in all areas of the gallery – from exhibition installation, administration and filing to front desk reception and the Museum shop.

Margie Aggs	Helen Dangar	Julia Hardman	Diana Perry
Patsy Asch	Carmel Devine	Shelley Harvey	Carmen Ponsaing
Pamela Barber	Isabelle Devos	Alison Hoddinott	Robyn Power
Jeff & Ngaire Bates	Sue Donegan	Olive Hopkins	Julia Rose
Bob Baxter	Judith Doyle	Kris Jackson	Lynette Ryan
Ben Bible	Sinead Duggan	Louise Jesser	Eileen Sanders
Richard Bird	Anthea Duncan	Trish Johnstone	Michelle Schouten
Pamela Brazier-Hollins	Gillian Dunlop	Dacre King	Mary-Anne Scott
Tom Brazier-Hollins	Pat Elkin	Pam Koebel	Kellie Simpson
Jennifer Butler	Annemieke English	Chantelle Laucht	Melanie Smith
Sally Cater	Bar Finch	Bob & Ann Lemcke	Roselli Stanley
Ros Clark	Roise Fitzsimons	Graham Mackay	Helen Thomas
Keith Clarke	Alice Forrest	Tony Marjoram	Anna Walkden-Brown
Lesley Coffey	Elizabeth Fulloon	Barry & Lucy McCann	Judy Ward
Barbie Connah	Barbara Giblin	Rose McCarthy	Hayley Ward
Beth Crawford	Jean Gossip	Katherine McLennan	Brenda Wilson
Lenore Crocker	Diana Gray	Lorenne Michel	Peter Wise
Jane Cullen	Kerry Gulliver	Franny Morse	
Richard Curtis	Rosalie Hall	Lauren Olsen	
Rose Cutts	Kathleen Hannan	Dick & Beverley Passey	

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Policies

The following policies were ratified by the Board in 2009/2010: These policies may be viewed on the NERAM Website www.neram.com.au

- Venue Hire Policy
- Volunteer Policy
- Collections Policy
- Exhibitions Policy

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OBJECTIVE 4 FOSTERING BEST PRACTICE IN COLLECTIONS MANAGEMENT

Develop models of practice that ensure collection conservation, foster professional skills, increase community understanding, enhance audience access and enrich visitor cultural experience through innovative exhibition and program development.

Our strategy is to implement programs to improve audience access to NERAM's collections including the Hinton, Coventry, NERAM and Museum of Printing collections.

Collections

Significance Assessments of the Howard Hinton and Chandler Coventry Collections were undertaken by Dr Leigh Summers.

Acquisitions:

The New England Regional Art Museum acquired 7 works of art in the year through the Cultural Gifts Program and individual donors. All met the requirements of the Art Museum's Collections Policy.

- Brian Dunlop, *Farm Sheds*, acrylic on board, donated by CSR Ltd
- Elioth Gruner, *From the Dorrigo Road, Bellingen*, oil on canvas, donated by CSR Ltd
- Len Horne, *Ethnic Masculine Birds*, etching, donated by Mary Quinn through the Cultural Gifts Program
- Marine Ky, *Vessels*, etching, donated by Mary Quinn through the Cultural Gifts Program
- Darren Bryant, *Up Close, Similar but Different*, etching with chine colle, donated by Mary Quinn through the Cultural Gifts Program
- Georgia Thorpe, *Southern Cross Version III*, woodcut, donated by Mary Quinn through the Cultural Gifts Program
- Aida Tomescu, *Prey*, etching donated by Mary Quinn through the Cultural Gifts Program

Deaccessioning:

In 2009, by Deed of Agreement between NERAM Ltd, State of NSW, The Minister for Lands, Armidale Dumaresq Council as Reserve Trust Manager for Armidale Community Cultural Reserve Trust, the NERAM Collection was assigned to NERAM Limited. This collection contains 2191 items and is made up of items purchased specifically for the collection and a substantial number of works donated under the Australian government's Cultural Gifts Program. In 2010 4 works were sold from the NERAM collection.

- Jen Senbergs, *Fierce Sheila with Tits*
- Kevin Connor, *Night People*
- Jean Bellette, *Mythological Figures*
- Vida Lahey, *Coolangatta*

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Loans: The following works were loaned to other institutions in 2009/2010

Albury Regional Art Gallery	Robert Dickerson <i>Blue Clown</i> Salvatore Zofrea <i>The circus in Borgia Appassionata Series</i> Salvatore Zofrea <i>The clowns - Appassionata Series</i>
Art Gallery of South Australia	Hans Heysen - <i>Murray River Cliffs</i>
Carrick Hill	Nora Heysen - <i>Still Life</i> Adrian Feint - <i>Bowl of Flowers</i> Adrian Feint - <i>The collector</i> Adrian Feint - <i>Autumn morning, Kurrajong</i> Adrian Feint - <i>Formal flowerpiece</i> Adrian Feint - <i>From a country garden</i> Adrian Feint - <i>The jetties, Palm Beach</i> Adrian Feint - <i>Untitled [Landscape]</i> Adrian Feint - <i>Untitled [Tasmanian Tiger]</i>
McClelland Gallery	Esther Paterson- <i>The Yellow Gloves</i>
Geelong Art Gallery	Adrian Feint - <i>Bowl of Flowers</i> Adrian Feint - <i>The collector</i> Adrian Feint - <i>Autumn morning, Kurrajong</i> Adrian Feint - <i>Formal flowerpiece</i> Adrian Feint - <i>From a country garden</i> Adrian Feint - <i>The jetties, Palm Beach</i> Adrian Feint - <i>Untitled [Landscape]</i> Adrian Feint - <i>Untitled [Tasmanian Tiger]</i>
NETS Victoria	Trevor Nickolls - <i>Untitled (factory)</i> Trevor Nickolls - <i>Untitled (3 figures with branched arms)</i> Trevor Nickolls - <i>Untitled (Aboriginal man)</i> Trevor Nickolls - <i>Untitled (Janus statue in lake)</i> Trevor Nickolls - <i>Untitled (couple)</i>

Rentals

A number of works were also rented to various institutions and businesses in Armidale including the Armidale Dumaresq Council and the University of New England:

UNE – Animal Genetics Breeding Unit	Christopher Hodges - <i>Big Blue Bull</i>
Armidale Dumaresq Council	Neil Evans - <i>Pinch Gut</i> Helen Geier - <i>Plotting from the fragment 3, 4 and 5</i> Jeff Makin - <i>Dights Falls No.2</i> Leo Robba - <i>Tower Gold Coast, Fades away</i>
UNE Economics Business and Law	Michelle Collocott - <i>Metamorphosis (5 panels)</i> Michelle Collocott - <i>Purple nocturne</i> Genevieve De Couver- <i>The void</i> Wendy Stavrianos - <i>Intercessor</i>

**ART CLASSES...
WORKSHOPS...**



EXHIBITIONS...
ARTISTS...
PEOPLE...





ART CLASSES...
WORKSHOPS...
SCHOOLS...



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Museum of Printing

The Museum of Printing continued its operations throughout 2009/10. This included maintaining and expanding the permanent display of large equipment and also presenting several temporary exhibitions. The oral history project continued to produce fascinating material. The Museum of Printing continued to be open on Thursdays and Fridays from 10:30am to 3:30pm or by appointment.

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OBJECTIVE 5 PROGRAMMING A DYNAMIC REGIONAL CULTURAL HUB

Plan and deliver a memorable experience within, as well as around, NERAM in the Armidale cultural precinct.

Our strategy as a first step is to build NERAM's reputation as a centre for new ideas, creativity and learning based on the quality of its exhibitions, education/workshop and cultural programs but also on its commitment to precinct wide strategic partnerships.

Exhibitions

NERAM's annual exhibition program featured curated exhibitions from the Permanent Collections, as well as Regional Artist, Guest and Community Exhibitions.

Permanent Collections

Selections from the Hinton, Coventry and NERAM Collections were shown throughout the year. In house permanent collection exhibitions included:

- *Munificence: A Celebration of Hinton the Collector* – 2009 was the 80th anniversary of Hinton's first donation to Armidale Teachers' College. This was a special exhibition which focused on his donations supplemented by a photographic history of the College itself.
- *Allsorts: From the NERAM Collections*, curated by Philippa Charley-Briggs
- *Captured on Canvas: Still lifes from the Permanent Collections* curated by Caroline Downer, Director NERAM
- *A Friendly Selection: The Coventry and NERAM Collections*, selected by the Friends of NERAM Executive and curated by Philippa Charley-Briggs
- *Drawing Inspiration: From the Permanent Collections* – nine regional artists worked in the gallery space inspired by their choice of artworks from the NERAM permanent collections.
- *Hinton's Travels in Japan*: a visual documentation of Hinton's journey to Japan, curated by Christine Durham, Education Officer.

Guest Exhibitions

The following major touring exhibitions were hosted by NERAM in 2009/2010.

- *Nora Heysen: Light and Life*: Carrick Hill
- *Jacaranda Acquisitive Drawing Award*: Grafton Regional Art Gallery
- *Leica/CCP Documentary Photography Award*
- *In Your Dreams*

University of New England A partnership with UNE, resulted in two exhibitions:

- *Yesterday in Armidale: Through the Lens Past and Present* - An exhibition of photographs sourced from the University of New England Heritage Centre depicting life in Armidale from the 1880s, displayed next to contemporary photographs taken by photographer David Doyle at the same location.
- *UNE "Let's Hang It"* - The University of New England Schools Art Prize attracts entrants from 350 primary and secondary schools across the New England/North West.

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Featured Artists

The Featured Artist program showcased emerging and established artists from the region and provides an opportunity for visual artists to promote, market and exhibit their work. Exhibitions included:

- *Fay Porter: I know what it is about this place, it's the sky!*
- *Marty Branagan: Laddies' night @ the e-bore*
- *Barbara McKay: A Painter's Journey*
- *James White: Major and Minor Movements*
- *Ann Streckfuss: Arcanum*
- *Jo Davidson and Stephen Killick : Resonance of Place*
- *Martin King: 'slowly disappearing darling'*

Public Programs/Education

2009/10 saw over 8,590 visitors to NERAM's educational and public programs, a 60% increase on last year. 17 different schools from around the region attended educational tours as well as students from TAFE New England and the University of New England. An educational newsletter, ImpART was distributed to all schools in the region.

- Public Programs included concerts and operas, exhibition openings, launches, ARTnexus (local artist networking event), artist and curator talks, and school holiday workshops.
- Art Classes were held in the Packsaddle Art Studio underneath NERAM and included Adventures in Art (After school classes with Del Bernett), and drawing, painting and print-making adult classes during term.

New England Regional Art Museum Limited

ABN: 47 131 297 731

Directors' Report

30 June 2010

OBJECTIVE 6 MARKETING AND BUILDING AUDIENCES

Extend NERAM's audience through innovative and effective marketing.

Our strategy is to develop NERAM's profile/ brand by "re-igniting its partnerships with key stakeholders, particularly with the local community", with potential benefactors, with the regional economic development and education sectors

Visitation

With its associated public and educational programs, NERAM aims to engage the general public, to develop audiences and to provide an opportunity to build strategic partnerships with the broader community.

Visitors reached 27,191 in this financial year, a 23% increase since last year.

Audience Development Study

NERAM took part in the Audience Development Study undertaken by Museums and Galleries NSW. This study undertook strategic visitor research which will develop into a centralised collection of comprehensive, reliable and current arts audience data which can be accessed by galleries and museums to help realise their aims and objectives. The report from this study will be used as a tool for assessing and evaluating programs to formulate relevant activities and events for target audience, and to also broaden visitor base and increase attendance.

Media

Newspapers and radio

Press releases were distributed to the local media weekly including Armidale Independent, Armidale Express, Northern Daily Leader and Focus Magazine Armidale. A piece on Tom Roberts' Mosman's Bay appeared in the Weekend Australian on 15 August 2009. In September a profile of the New England Regional Art Museum and its collections appeared in Look Magazine, the Friends of the Art Gallery of NSW publication.

Radio ads were also broadcast on 2AD, and NERAM continued to take part in the 'gallery wrap-around' each month on local ABC.

Website development

NERAM's website www.neram.com.au was updated weekly. One of the major projects in development in 2009/2010 was Art Alive – an online education resource which is on the NERAM website. This education project is a key component of NERAM's new educational program which engages the community – attracting new audiences, and re-invigorating and recreating NERAM's reputation as a vibrant and innovative cultural institution. A new design for this section of the website was completed and content was uploaded. The launch of this resource will be in October 2010.

New England Regional Art Museum Limited

ABN: 47 131 297 731

Directors' Report

30 June 2010

Principal Activities

The principal activities of the Group from inception and during the financial year were the operation of a regional cultural facility which manages and cares for nationally significant art collections, and which plans and delivers a dynamic calendar of exhibitions with associated public and educational programs. In addition, the company is trustee for the Howard Hinton trust, the Chandler Coventry trust and the New England Regional Art Museum Foundation.

Meetings of Directors

During the financial year, 12 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Eligible to attend	Number attended
Meg Larkin	12	12
Andrew Murray	12	11
Christopher Serow	12	8
June Dangar	12	10
Gwenda Shannon OAM	12	10
Murray Guest	12	3
Angus Nivison	12	10
Bill Dangar	12	11
Herman Beyersdorf	12	9
Mark Smith	7	6

Auditors Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out at page 21.

Members Guarantee

The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$ 10 each towards any outstanding obligations of the company. At 30 June 2010 the number of members was 170 (2009: 9).

Signed in accordance with a resolution of the Board of Directors:



Director:



Director:

Dated: 5th November 2010

Armidale

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AFRNT 72 954 706 754

New England Regional Art Museum Limited

ABN: 47 131 297 731

**Auditors Independence Declaration under Section 307C
of the Corporations Act 2001**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2010 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Forsyths



Geoffrey W Allen
Partner

8th November 2010

92 Rusden Street, Armidale NSW

Knowledge with integrity

Liability limited by a scheme approved under the Professional Standards Legislation

New England Regional Art Museum Limited

ABN: 47 131 297 731

Statement of Comprehensive Income

For the Year Ended 30 June 2010

	Note	Consolidated		Parent	
		2010	2009	2010	2009
Revenue	2	\$ 253,325	\$ 211,798	\$ 211,125	\$ 150,565
Other income	2	597,180	42,051,543	478,565	2,583,167
Raw materials and consumables used		(24,069)	(16,021)	(24,069)	(16,021)
Employee benefits expense		(218,727)	(176,471)	(218,727)	(176,471)
Depreciation, amortisation and impairments		(27,642)	(2,500)	(27,642)	(2,500)
Borrowing costs		(58,431)	-	(58,431)	-
Strategic Planning Costs		-	(14,595)	-	(14,595)
Supreme Court Costs		-	(23,665)	-	(23,665)
Promotional expenses		-	(16,106)	-	(16,106)
Electricity expense		(56,602)	(46,688)	(56,602)	(46,688)
Consignment Commission		(30,977)	(17,639)	(30,977)	(17,639)
Exhibition Costs		(34,137)	(23,978)	(34,137)	(23,978)
Insurance Expense		(49,668)	(30,832)	(21,723)	(18,706)
Fundraising expenses		(5,625)	(6,577)	-	-
Other operating expenses		(137,459)	(89,740)	(126,414)	(89,717)
Gain on disposal of assets		(727)	-	(727)	-
Profit for the year		206,441	41,798,529	90,241	2,287,646
Other comprehensive income:					
Unrealised gain/(loss) on available for sale financial assets		(2,236)	-	-	-
Other comprehensive income for the year, net of tax		(2,236)	-	-	-
Total comprehensive income for the year		204,205	41,798,529	90,241	2,287,646

New England Regional Art Museum Limited

ABN: 47 131 297 731

Statement of Financial Position

For the Year Ended 30 June 2010

		Consolidated		Parent	
	Note	2010	2009	2010	2009
		\$	\$	\$	\$
ASSETS					
Current assets					
Cash and cash equivalents	5	203,686	184,449	148,628	49,334
Trade and other receivables	6	116,502	10,290	122,127	16,867
Inventories	7	67,995	29,919	67,995	29,919
Other assets	9	18,982	19,054	3,258	2,079
Total current assets		407,165	243,712	342,008	98,199
Noncurrent assets					
Financial assets	8	77,618	-	-	-
Property, plant and equipment	10	41,958,147	41,899,577	2,602,027	2,543,457
Total noncurrent assets		42,035,765	41,899,577	2,602,027	2,543,457
TOTAL ASSETS		42,442,930	42,143,289	2,944,035	2,641,656
LIABILITIES					
Current liabilities					
Trade and other payables	11	118,688	56,958	244,640	66,208
Borrowings	5	396	-	396	-
Shortterm provisions	12	1,500	-	1,500	-
Other Liabilities	13	53,561	38,182	53,561	38,182
Total current liabilities		174,145	95,140	300,097	104,390
Noncurrent liabilities					
Other Liabilities	13	266,051	249,620	266,051	249,620
Total noncurrent liabilities		266,051	249,620	266,051	249,620
TOTAL LIABILITIES		440,195	344,760	566,148	354,010
NET ASSETS		42,002,734	41,798,529	2,377,887	2,287,646
FUNDS					
General Funds		42,002,734	41,798,529	2,377,887	2,287,646
TOTAL FUNDS		42,002,734	41,798,529	2,377,887	2,287,646

New England Regional Art Museum Foundation

ABN: 62 340 058 963

Statement of Comprehensive Income

For the Year Ended 30 June 2010

		2010	2009
	Note	\$	\$
Revenue			
Fundraising Expenses	2	59,617	73,489
Other operating expenses		(5,625)	(6,577)
Profit for the year		(2)	(24)
Other comprehensive income:			
Unrealised gain/(loss) on available for sale financial assets		(2,236)	-
Total comprehensive income for the year		51,754	66,888

New England Regional Art Museum Foundation

ABN: 62 340 058 963

Statement of Financial Position

For the Year Ended 30 June 2010

		2010	2009
	Note	\$	\$
ASSETS			
Current assets			
Cash and cash equivalents	3	24,224	64,215
Trade and other receivables	4	22,425	9,250
Total current assets		46,649	73,465
Financial assets	5	77,618	-
Total noncurrent assets		77,618	-
TOTAL ASSETS		124,267	73,465
LIABILITIES			
Current liabilities			
Trade and other payables	6	5,625	6,577
Total current liabilities		5,625	6,577
TOTAL LIABILITIES		5,625	6,577
NET ASSETS		118,642	66,888
FUNDS			
General Funds		118,642	66,888
TOTAL FUNDS		118,642	66,888

Howard Hinton Trust

ABN: 23 559 426 439

Statement of Comprehensive Income

For the Year Ended 30 June 2010

		2010	2009
Revenue	Note	\$	\$
Other expenses	2	101,198	36,567,320
Total comprehensive income for the year		<u>(38,988)</u>	<u>(12,125)</u>
		<u>62,210</u>	<u>36,555,195</u>

Howard Hinton Trust

ABN: 23 559 426 439

Statement of Financial Position

For the Year Ended 30 June 2010

	Note	2010	2009
		\$	\$
ASSETS			
Current assets			
Cash and cash equivalents	3	30,833	70,899
Trade and other receivables	4	103,528	-
Prepayments		15,724	16,976
Total current assets		<u>150,085</u>	<u>87,875</u>
Noncurrent assets			
Plant and equipment	5	36,467,320	36,467,320
Total noncurrent assets		<u>36,467,320</u>	<u>36,467,320</u>
TOTAL ASSETS		<u>36,617,405</u>	<u>36,555,195</u>
NET ASSETS		<u>36,617,405</u>	<u>36,555,195</u>
FUNDS			
General Funds		36,617,405	36,555,195
TOTAL FUNDS		<u>36,617,405</u>	<u>36,555,195</u>

Chandler Coventry Trust
ABN: 79 543 509 572
Statement of Comprehensive Income
For the Year Ended 30 June 2010

		2010	2009
	Note	\$	\$
Revenue			
	2	-	2,888,800
Total comprehensive income for the year		<u>-</u>	<u>2,888,800</u>

Chandler Coventry Trust
ABN: 79 543 509 572
Statement of Financial Position
For the Year Ended 30 June 2010

	Note	2010	2009
		\$	\$
ASSETS			
Noncurrent assets			
Plant and equipment	3	<u>2,888,800</u>	2,888,800
Total noncurrent assets		<u>2,888,800</u>	2,888,800
TOTAL ASSETS		<u>2,888,800</u>	2,888,800
NET ASSETS		<u>2,888,800</u>	2,888,800
 FUNDS			
General Funds		<u>2,888,800</u>	2,888,800
TOTAL FUNDS		<u>2,888,800</u>	2,888,800

New England Regional Art Museum Limited

ABN: 47 131 297 731

Directors' Declaration

The directors of the company declare that:

1. The financial statements are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards and the Corporations Regulations 2001; and
 - (b) give a true and fair view of the financial position as at 30 June 2010 and of the performance for the year ended on that date of the company and consolidated group.
2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Director



Director

Dated 5 November 2010

Armidale

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New England Regional Art Museum Limited

ABN: 47 131 297 731

**Independent Audit Report to the members of
New England Regional Art Museum Limited**

Report on the Financial Report

We have audited the accompanying financial report of New England Regional Art Museum Limited, which comprises the statement of financial position as at 30 June 2010, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended that date a summary of significant accounting policies, other explanatory notes and the directors' declaration of the consolidated entity comprising the New England Regional Art Museum Limited and the entities it controlled at the year's end or from time to time during the financial year.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Knowledge with integrity

Liability limited by a scheme approved under the Professional Standards Legislation

New England Regional Art Museum Limited

ABN: 47 131 297 731

Independent Audit Report to the members of New England Regional Art Museum Limited

Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the directors of New England Regional Art Museum Limited on 5 November 2010, would be in the same terms if provided to the directors as at the date of this auditor's report.

Auditor's Opinion

In our opinion the financial report of New England Regional Art Museum Limited is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2010 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001.

FORSYTHS
Chartered Accountants



Geoffrey W Allen
Partner

92 Rusden Street, Armidale NSW

5th November 2010

PUBLIC PROGRAMS...



