



New England Regional Art Museum Ltd

ABN: 47 131 297 731

Annual Report 2010-2011

PUBLIC PROGRAMS...



New England Regional Art Museum Limited

ABN: 47 131 297 731

Annual Report and Financial Statements

For the Year Ended 30 June 2011



New England Regional Art Museum

New England Regional Art Museum Limited

ABN: 47 131 297 731

Directors' Report

30 June 2011

Your directors present their report on the company and its controlled entities for the financial year ended 30 June 2010.

Patron: Her Excellency Professor Marie Bashir, AC CVO, Governor of NSW

Vice Patrons: Tony Windsor MP, Member for New England

Richard Torbay MP, Member for Northern Tablelands, Chancellor University of New England

Barry Pearce AM, Emeritus Curator, Australian Art, Art Gallery of New South Wales

Directors: Meg Larkin, MBA (UNE) – *Chair*

Andrew Murray, BA (UNE) – *Deputy Chair*

Chris Serow, BA (UNSW), LLB (UNE), MLLR (Syd) – *Company Secretary*

Mark Smith, B Fin. Admin. & Dip Ag Econ (UNE) FCA, FTIA, MAICD, JP - *Treasurer*

Herman Beyersdorf, BA (Hons) PhD (UNE) (to 29 November 2010)

Bill Dangar

June Dangar (to 29 November 2010)

Antony Deakin, OAM, B. Arch. FRAIA (from 29 November 2010)

Murray Guest, BA (Syd) Dip Ed Syd) M Comm (UNSW)

Brigette Leece, M. Art Admin. B.Art Theory (UNSW) (from 29 November 2010)

Peter Lloyd BA (UNE) AREI, JP, Graduate- Australian Defence Force- Officer Training Unit (from 29 November 2010)

Angus Nivison, Dip Ed. Dip Art (National School of Art, Sydney) (to 18 May 2011)

Gwenda Shannon, OAM (to 29 November 2010)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Staff:

Permanent Caroline Downer, B.A. (Hons), P Grad Dip Arts, M.A.(Hons) (Melb)– *Museum Director*

Christine Durham, B.A. (Charles Sturt), G Dip Mus Studies (Deakin) Dip.Visual Arts (New England Institute TAFE) - *Operations Manager/Education Officer*

Philippa Charley-Briggs, B.A./Dip.Ed. (UNE), G.Dip.Mus.Studies (Hons) (Syd), Cert.Drawing & Printmaking (East Sydney Tech) *Curator*

Benjamin Thorn, B.A. (Hons) Dip Ed PhD (Syd) – *Museum Officer (Museum of Printing)*

Jonathon Larsen, Dip.Vis.Com. (QCA) – *Projects Officer*

Alice Forrest, Bachelor of Design Studies, (University of Queensland) – *Shop Manager*

Contractors: Hayley Clark: Financial book-keeper

Hayley Ward: Marketing and Promotion

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Directors' Report

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Chair's Report

I am pleased to present NERAM Limited's Annual Report for 2010/2011. Again, this year the report has been bound with the Annual Financial Statements and follows the format of the main Objectives of NERAM Limited's *Strategic Plan 2010-2020*, which was adopted by the Board in 2009.

Looking back over the year 2010/2011 has been a positive year in which attendances grew by another 13%, with 31,474 visitors to the Museum, 9,310 attending programs and 724 people visiting the Museum of Printing. Openings were particularly well attended and the exhibitions and programs at the Museum continued to be very well received. Highlights of the exhibition program and public programs are included throughout the Annual Report. A major event for the year was the launch of the Online Education Resource, "Art Alive", a three year project supported by Newcastle Permanent Charitable Trust.

The Board continued to create and update policies for the Museum, adding policies relating to Marketing and the appointment of Patrons and updating the Collections Management Policy. The Board also approved a comprehensive Disaster Management Plan.

A new Corporate Sponsorship Package was completed and used successfully by the Fundraising Committee to attract new sponsors to NERAM.

As part of its ongoing attention to legal requirements, the Board was successful in achieving Deductible Gift Recipient status for the Hinton Trust, and also lodged a Variation to the Deed for the NERAM Foundation, that ensures that the capital held in the Foundation cannot be used without a 75% majority vote from the membership of NERAM Limited.

The growing cost of electricity, (from \$42,000 in 2008/2009 to \$73,000 in 2010/2011), the relatively poor insulation of the building and the age of much of the air conditioning system in the building are issues of major concern to the Board. During the year a major submission was written and submitted to Regional Development Australia in an attempt to secure funding to upgrade systems and improve the environmental effectiveness of NERAM. Unfortunately the submission was not successful in the first round of funding. A further submission will be made in 2011/2012.

With the substantial increase in electricity and other costs, NERAM's budget for the year was tight, but the year finished with a small surplus. The staff has been assiduous in seeking grants to assist with funding, the shop has traded well, the NERAM Foundation was able to contribute a small amount, and the Friends of NERAM have generously contributed to some of the exhibition expenses.

The staff at NERAM has had a very active and productive year, with the substantial increases in attendance at the Museum outlined above and further increases in participation in public and educational programs. Museum Director Caroline Downer and her team have achieved excellent results in their provision of a very professional, enticing and diverse range of activities. I am constantly impressed by the prudent and careful management of the budget, balanced by the enthusiasm of the staff to exhibit NERAM's wonderful collections and provide the community with access to and participation in an enticing program. I thank Caroline and her team for their ongoing professionalism and great work.

The Volunteers at NERAM are an amazing resource, and a wonderful band of people who assist in many of the activities at the Museum. In 2010/2011 there were 81 volunteers who contributed 2900 hours of work. In financial terms this equates to the equivalent of 1.6 additional staff members at a potential cost of approximately \$70,000. NERAM could not function without this support, and I thank the volunteers most sincerely.

The Packsaddle team held their very successful annual fundraising exhibition in October 2010 and decided to reserve the funds raised for future contribution to a major work for the collection. This unique band of women has supported NERAM for many years and their passion and ongoing dedication is acknowledged with gratitude.

The Friends of NERAM gave enormous support to the Museum throughout the year, in particular supporting two major exhibitions – *Max Dupain: On Assignment* and *Gruner: Light and Landscape*. I sincerely thank Lynne Walker, President in 2010/2011 for her commitment and great support and I thank the Friends' committees too, for their generosity and ongoing enthusiasm for NERAM.

At our Annual General Meeting on 29 November 2010 we held our first election of Directors, with half the Board standing down as prescribed by our Constitution. Bill Dangar and Andrew Murray were returned for another term. I offer my thanks and gratitude to June Dangar, Gwenda Shannon and Herman Beyersdorf who did not return to the Board and welcome new Directors Brigette Leece, Tony Deakin and Peter Lloyd. In June 2011 Angus Nivison resigned from the Board in order to travel overseas and the Board resolved to appoint Ross Laurie to the casual vacancy.

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At the Annual General Meeting on 23 November 2011, Directors completing their term, but eligible for re-election if they choose, will be, Chris Serow, Murray Guest, Mark Smith, Ross Laurie and myself.

To all of the Directors, past and present, I offer my sincere gratitude and thanks. I appreciate your efforts, both singly and in the teams of the committees in which you participate.. At this point I believe that we have brought NERAM to a new level of stability and look forward to seeing this great cultural institution thrive and prosper.

Meg Larkin
Chair

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NERAM Limited - STRATEGIC OBJECTIVES

NERAM Limited is a company limited by guarantee, established in July 2008 to manage the operations of the New England Regional Art Museum. Its principal objectives, as adopted in its STRATEGIC PLAN 2010 - 2020- are:-

1. **A model of good governance:** Ensure that all governance, legal and financial requirements for NERAM Limited are fulfilled in a professional and timely manner.
2. **Harnessing Resources:** Mobilise financial and human resources through advocacy, fundraising, income generation, sponsorship and formal and informal partnerships.
3. **Managing for Sustainability:** Ensure policies and systems are in place to provide an efficient and effective foundation for current and future operations
4. **Fostering best practice in Collections Management:** Develop models of practice that ensure collection conservation, foster professional skills, increase community understanding, enhance audience access and enrich visitors' cultural experience through innovative exhibition and program development.
5. **Programming a dynamic regional cultural hub:** Plan and deliver a memorable experience within, as well as around NERAM in the Armidale cultural precinct
6. **Marketing and building audiences:** Extend NERAM's audience through innovative and effective marketing

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OBJECTIVE 1. A MODEL OF GOOD GOVERNANCE

Ensure that all governance, legal and financial requirements for NERAM Limited are fulfilled in a professional and timely manner.

Our strategy is to ensure that NERAM Limited has in place all of the legal and financial arrangements for its successful future operation, including its management of the Hinton, Coventry and NERAM collections. It will also include the establishment and/or review of all governance and compliance responsibilities that are required for the successful operation of a substantial not for profit art museum.

MEETINGS AND BOARD ACTIVITIES

The Board met monthly, with additional meetings as required, for special items of business.

COMMITTEES

The Board continued to operate a number of committees. These committees are chaired by Directors, and membership includes members of the community with expertise in the area of governance being addressed.

- Finance Building and Risk Management - Chair: Mark Smith
- Fundraising and Sponsorship – Chair: Bill Dangar
- Art Management Committee – Chair: Angus Nivison
- NERAM Foundation Advisory Committee – Chair: Andrew Murray
- Hinton Trust Advisory Committee – Chair: Angus Nivison
- Coventry Trust Advisory Committee – Chair: Angus Nivison
- Audit and Governance Committee – Chair: Mark Smith

MEMBERSHIP

NERAM Limited was established in July 2008 with 9 members, being the members of the initial Board of Directors appointed by Armidale Dumaresq Council. In January 2010, in association with the Friends of NERAM, the membership was opened to members of the community. Members of the Friends of NERAM were invited to become members of NERAM Limited. Membership, by application, was also opened to people who did not wish to join the Friends of NERAM Inc. In the 2010/2011 year NERAM Limited had 224 registered members

HINTON TRUST – DONATED GIFT RECIPIENT STATUS

Application was made to the Australian Taxation Office on behalf of the Hinton Trust for Donated Gift Recipient (DGR) status in order to obtain tax deductibility for donations to the Hinton Trust. The application was approved by the Australian Taxation Office in November 2010 and backdated to April 2010.

The audited Financial Statements for the Hinton Trust are included in the Annual Financial Statements

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CHANDLER COVENTRY TRUST

There was no activity in relation to the Coventry Trust during the year.

The audited Financial Statements for the Chandler Coventry Trust are included in the Annual Financial Statements.

NERAM FOUNDATION

The NERAM Foundation, under the guidance of the NERAM Foundation Advisory Committee and the Board continued to raise and invest funds for the future development and support of NERAM. The Foundation has responded to ongoing requests by donors for surety that donations would be preserved and not be spent by NERAM. The Board has amended the NERAM Foundation Trust Deed to specifically state that:

"The capital held in the Trust fund may only be dispersed where an endorsement is made by resolution of not less than a 75% majority vote from the full membership of the Trustee at a general meeting of its members."

The current guideline provide that 75% of investment income may be given back to NERAM in support of its operating activities and that 25% of income is reinvested to support the ongoing growth of the fund.

The Foundation Advisory Committee has invested the funds in Australian Equities and Interest Bearing Accounts according to the guidelines. Equity investments have been timed quite well in a period of turbulent markets and this will become more apparent as markets recover over time.

The annual Fundraising Dinner hosted by the Foundation Advisory Committee, usually held in June, was held on 11 July 2011 to accommodate the availability of Guest Speaker, Ron Radford AM. A report on the dinner will be included in 2011-2012 Annual Report.

The audited Financial Statements for the NERAM Foundation are included in the Annual Financial Statements.

A number of people made individual donations to the Foundation. NERAM acknowledges the following donors to the NERAM Foundation in 2010/2011:

Mary Barber	Murray Guest
John Benyon	R.K. Harrigan
Bergen Grazing Co	Pam Koebel
Phillip Bookallil	John & Ann Maurer
Egon Investments	P.B. Morse
Helen & Bill Dangar	Andrew and Alex Murray
Ian & Anthea Duncan	Brian & Jeanne Seppelt
Susan Dunn	Mr. W. Todd
Peter & Pat Elkin	Robertson Grazing
Barbara Giblin	Lynne Walker & Richard Bird

REGISTERED OFFICE

The Registered Office of NERAM Limited is Legal Minds, PO Box 991, Armidale 2350

OBJECTIVE 2. HARNESSING RESOURCES

Mobilise financial and human resources through advocacy, fundraising, income generation, sponsorship and formal and informal partnerships.

Our strategy is to ensure that NERAM Ltd has the capacity to offer incentives and to attract financial support from a variety of sources including through donation, sponsorship, corporate support, philanthropic and government grants.

Financial Structure

NERAM operates a number of accounts, which are fully detailed in the Audited Statements. This table is supplied as an overview to assist with explanation of the following highlights from the year's activities.

NERAM Operations	NERAM Foundation	Hinton Trust	Coventry Trust
<p>Income (major sources)</p> <ul style="list-style-type: none"> • Recurrent Grant from ADC • Grant from Arts NSW • Grant from Newcastle Permanent Charitable Trust (3 year project) • Membership fees • Friends of NERAM Inc (Special Projects) • Corporate Sponsors • Shop profits • Other grants 	<p>Income</p> <ul style="list-style-type: none"> • Fundraising • Interest on investments 	<p>Income</p> <ul style="list-style-type: none"> • Contribution from ADC 	<p>Income</p> <p>From NERAM Foundation</p>
<p>Expenditure</p> <ul style="list-style-type: none"> • Salaries • Operational Expenses • Exhibitions • Public Programs • Shop stock 	<p>Expenditure</p> <ul style="list-style-type: none"> • Partial interest to support activities • Acquisitions (future activity) 	<p>Expenditure (Hinton Collection only)</p> <ul style="list-style-type: none"> • Insurance • Conservation • Promotion and touring etc 	<p>Expenditure</p> <ul style="list-style-type: none"> • Conservation • Acquisitions (future activity)

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Operational Funding

- **Armidale Dumaresq Council Grant.** The principal source of funding for NERAM's operations derived from our Service Agreement with Armidale Dumaresq Council which provided \$281,406.15. This recurrent funding provides for basic operations of the Museum. Additional funding was sourced from the organisations listed below.
- **Arts NSW** – A grant of \$20,000 to assist with the annual program of activities and events.
- **Newcastle Permanent Charitable Trust** - the major sponsor of NERAM's Educational Program, "Art Alive New England". This year the focus was the launch of the Art Alive Online Education Resource on October 2010
- **Incoming Touring Exhibition Grant (ITEG)** Program from Museums of Galleries NSW. This grant funded public programs including art classes to coincide with the Almanac exhibition from the Museum of Contemporary Art to be held in the next financial year
- **Regional Arts NSW (CASP)** for a youth mural project - Art from the Ground Up with artist Tom Civil.

Sponsorship and Donations - Organisations

- **The Friends of NERAM (FON)** were particularly supportive of the Art Museum during the year.

The Friends sponsored a travelling exhibition from the National Archives, *Max Dupain On Assignment*. FON also sponsored the highly successful inhouse curated exhibition *Gruner: Light and Landscape* which borrowed a number of significant works by Gruner from the Art Gallery of NSW, including the iconic painting, Spring Frost.
- **The Packsaddle Fundraisers** held their annual selling exhibition in October 2010. The Packsaddle Committee resolved to hold the funds they raised at the Exhibition with a view to purchasing a major work for the NERAM collection when sufficient funds have accumulated.
- **Friends of the Old Teachers College** donated a further \$726 to the Museum for the purpose of professionally photographing and digitising images of works in the Howard Hinton Collection.

Corporate Sponsors

A corporate sponsorship package was developed in 2010/11. NERAM was grateful to receive donations from a number of companies to support the operations of the Museum. These included :

Agricultural Business Research Institute	Cedar Lodge Motel	Knight's Store
Armidale First National Real Estate	City Centre Motor Inn	Liston & Clifton
Armidale Framing & Art Supplies - Gallery 126	Club Motel	Moin & Associates
Armidale Outdoors	Dental Minto	Moore Park Apartments
Armidale Regency Motel	Ducats	New England Building Recyclers
Armidale Retravision	Dymocks Armidale	New England Travel
Austbrokers NTIB	Edwards Coaches	Penny Waters - PWA Legal
Barnier's Office Furniture	Elite Motor Inn	Peter Cameron Insurance Broker
Bob Greenes Auto Repairs	Filling Groovy	Piddington's
Burtens Saddlery	Hannon's Mount View Pharmacy	Roberts & Morrow
Carr's Newsxpress	Harrisons of Armidale	Silcar Communications
	James & Belinda Hook	Tony Hoskin Plumbing
	Killen's Smash Repairs	WHK

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- **QantasLink** provided flights for guest speakers and curators to come to Armidale to enhance NERAM's activities and exhibitions and to assist staff with travel to undertake professional development, liaise, and keep up-to-date with what is happening in larger galleries and museums in major centres.
- **The Armidale School (TAS)** provided assistance with necessary maintenance to ensure that the gallery spaces are presented professionally.
- **The UNE Printery** provided the Museum with a discount on the printing of invitations for all exhibitions.
- **Legal Minds** generously provided the Museum with pro-bono legal services during the year
- **June's Gems & Jewellery** provided a substantial donation of jewellery in the form of a sapphire pendant with gold chain for a raffle which is continuing into 2011-2012.
- **New England Northwest BEC Business Enterprise Centre** and **Armidale Retravision** both donated televisions for use in exhibition displays.

Museum Shop

The Museum Shop continued to show improvement in sales as well as an increase in variety of stock – quality art and craft, books, kids, jewellery, stationery and cards

The Café

The Café at NERAM is operated under a separate lease with Armidale Dumaresq Council, as Armidale Community Cultural Reserve Trust Managers. Neramharvest, under chef proprietor Rowan Tihema opened in January 2011 and has proved to be a popular location for locals and visitors.

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OBJECTIVE 3. MANAGING FOR SUSTAINABILITY

Ensure policies, plans, procedures and systems are in place to provide an efficient and effective foundation for current and future operations.

Our strategy is to develop a viable organisation structure and to attract skilled, experienced, energetic and creative staff to manage NERAM as an exciting and sustainable place to be.

Staff

There were no substantial changes to staffing in 2010/11 other than the appointment of a part-time Shop manager.

Volunteers

In the past year, there have been over 2,900 volunteer hours worked in the organisation. There are over 80 volunteers, listed below, who are the life-blood of the art museum, and work in all areas of the gallery – from exhibition installation, administration and filing to front desk reception and the Museum shop.

Margie Aggs	Susan Donegan	Pam Koebel	Julia Rose
Patsy Asch	Anthea Duncan	Ann Lemcke	Lynette Ryan
Pamela Barber	Gillian Dunlop	Robert Lemcke	Eileen Sanders
Jeff Bates	Pat Elkin	Graham MacKay	Joe Sartori
Bob Baxter	Annemieke English	Tony Marjoram	Michelle Schouten
Jennifer Berry	Ingrid Evans	Barry McCann	Maryanne Scott
Pamie Brazier-Hollins	Liz Fulloon	Rose McCarthy	Kellie Simpson
Tom Brazier-Hollins	Cheryl Garson	Lorenne Michel	Melanie Smith
Jennifer Butler	Barbara Giblin	Marilyn Miller	Roselli Stanley
Sally Cater	Jean Gossip	Suzanne Morrison	Alex Taylor
Peter Champion	Diana Gray	Frany Morse	Ermias Teweldemedhin
Rosalind Clark	Javier Guance	Sally Munro	Helen Thomas
Keith Clarke	Kerry Gulliver	Diana Pape	Anna Walkden-Brown
Lesley Coffey	Rosalie Hall	Bev Passey	Lynne Walker
Barbie Connah	Kathleen Hannan	Richard Passey	Judith Ward
Bill Crocker	Julia Hardman	Tom Penrose	Hayley Ward
Lenore Crocker	Alison Hoddinott	Diana Perry	Brenda Wilson
Richard Curtis	Kris Jackson	Carmen Ponsaing	Anna Wilson
Rose Cutts	Louise Jesser	Robyn Power	Kate Woodland-Smith
Bill Dangar	Trish Johnstone	Rosemary Randall	
Helen Dangar	Dacre King	Sylvia Ransom	

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Policies

The following policies were ratified by the Board in 2010/2011: These policies may be viewed on the NERAM Website www.neram.com.au

- Marketing Policy
- Patrons Policy
- Disaster Management Plan

The Collections Policy was also reviewed and updated.

OBJECTIVE 4 FOSTERING BEST PRACTICE IN COLLECTIONS MANAGEMENT

Develop models of practice that ensure collection conservation, foster professional skills, increase community understanding, enhance audience access and enrich visitor cultural experience through innovative exhibition and program development.

Our strategy is to implement programs to improve audience access to NERAM's collections including the Hinton, Coventry, NERAM and Museum of Printing collections.

Collections

Digitisation

515 works from The Howard Hinton Collection were professionally photographed in an ongoing digitisation project, with funds from the Friends of the Old Teachers College

Acquisitions:

The New England Regional Art Museum acquired 269 works of art in the year through the Australian Government's Cultural Gifts Program and individual donors. All met the requirements of the Art Museum's Collections Policy.

- A large donation of sketch books, drawings, watercolours and oils by Margaret Coen, donated by her daughter, Meg Stewart through the Cultural Gifts Program
- George Gittoes, *Our House*, oil on canvas, donated by Gary Gittoes through the Cultural Gifts Program 3 works by Judy Cassab – *Approaching the Cave*, *Portrait of Chandler Coventry* and *Sketch of Chandler Coventry* donated by the artist Cultural Gifts Program

Deaccessioning:

In 2010/11 9 works were sold from the NERAM collection.

- Robert Johnson, *Early Morn, Nundle NW*
- John Hoyland, *The Brilliant Moon Shines*
- Dale Frank, *Painting 1988*
- Robert Barnes, *Strelitzias*
- Robert Barnes, *Studio Model*
- Dusan Marek, *Untitled (Umbrella)*
- Jeffrey Smart, *The Argument*
- Rick Amor, *The Bridge*
- Vida Lahey, *Still Life with Fruit*

New England Regional Art Museum Limited**ABN: 47 131 297 731****Directors' Report****30 June 2011****Loans:** The following works were loaned to other institutions in 2010/11

Albury Regional Art Gallery	Robert Dickerson <i>Blue Clown</i> Salvatore Zofrea <i>The circus in Borgia Appassionata Series</i> Salvatore Zofrea <i>The clowns - Appassionata Series</i>
Art Gallery of South Australia	Hans Heysen - <i>Murray River Cliffs</i>
NETS Victoria	Trevor Nickolls - <i>Untitled (factory)</i> Trevor Nickolls - <i>Untitled (3 figures with branched arms)</i> Trevor Nickolls - <i>Untitled (Aboriginal man)</i> Trevor Nickolls - <i>Untitled (Janus statue in lake)</i> Trevor Nickolls - <i>Untitled (couple)</i>
Hawkesbury Regional Art Gallery	Ernest Buckmaster, <i>Rhododendrons</i> Ernest Buckmaster, <i>Still life</i> Adrian Feint, <i>Formal flowerpiece</i> Adrian Feint, <i>Hibiscus</i> Elioth Gruner, <i>Violets</i> Harold Huntley, <i>Japonica</i> Marjorie McChesney, <i>Orientele</i> Max Meldrum, <i>Carnations</i> Arthur Murch, <i>Still Life</i> Richard W Phillips, <i>Guinea gold</i> Margaret Preston, <i>Australian Flowers</i> Margaret Preston, <i>A Darwin bunch</i> Margaret Preston, <i>Christmas bush</i>
Museum of Sydney	JJ Hilder, <i>Boatsheds, Berowra</i>
Hawkesbury Regional Art Gallery	Sydney Ure Smith, <i>Windsor</i>
Campbelltown Arts Centre	David Fairbairn, <i>Portrait of Victoria Hahn</i>
Tamworth Regional Gallery	Tom Moore, <i>The Armidale Tapestry</i>
Queensland Art Gallery	E. Phillips Fox, <i>A market in the desert</i> E. Phillips Fox, <i>St Mark's Venice</i>
The Glasshouse, Port Macquarie	Lawson Balfour, <i>The Blue Lagoon</i> Fred Leist, <i>Summer Moon</i> Sydney Long, <i>Summer Pastoral</i> GK Townshend, <i>Sun and Shadows</i> Walter Withers, <i>On the Beach</i>

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Coffs Harbour Regional Gallery	Victor BONATO, <i>Untitled</i> Nancy BORLASE, <i>Girl</i> Gene DAVIS, <i>Devil's door knob</i> Elaine HAXTON, <i>Bell collars</i> Geoff LA GERCHE, <i>Bomber</i> Fred LEIST, <i>Mrs Huff Johnston</i> Fred LEIST, <i>Silver and blue</i> Nigel THOMSON, <i>Portrait of Chandler Coventry, AM</i> Jan VAN BEERS, <i>Sister Rigoletta</i> Eric WILSON, <i>Lupins and Snapdragons</i> David WADELTON, <i>Do not spit</i> Euan MACLEOD, <i>Joe</i> Geoff LA GERCHE, <i>Portrait of Dianne Arbus</i>
Goulburn Regional Art Gallery	Ben Quilty, <i>Budgie after Budgie after Streeton</i>

Rentals

A number of works were also rented to various institutions and businesses in Armidale including the Armidale Dumaresq Council and the University of New England:

UNE – Animal Genetics Breeding Unit	Christopher Hodges - <i>Big Blue Bull</i>
Armidale Dumaresq Council	Neil Evans - <i>Pinch Gut</i> Helen Geier - <i>Plotting from the fragment 3, 4 and 5</i> Jeff Makin - <i>Dights Falls No.2</i> Leo Robba - <i>Tower Gold Coast, Fades away</i>
UNE Economics Business and Law	Michelle Collocott - <i>Metamorphosis (5 panels)</i> Michelle Collocott - <i>Purple nocturne</i> Genevieve De Couveur- <i>The void</i> Wendy Stavrianos - <i>Intercessor</i>



**ART CLASSES...
WORKSHOPS...
SCHOOLS...**







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Museum of Printing

The Museum of Printing continued its operations throughout 2010-2011. This included maintaining and expanding the permanent display of large equipment and also presenting several temporary exhibitions. The oral history project continued to produce fascinating material. MoP continues to be open on Thursdays and Fridays from 10:30am to 3:30pm or by appointment.

- *Oral History Project*

MoP received another \$500 grant from the Royal Australian Historical Society. About twenty interviews were conducted and transcribed including: Bill Linton, Bob Snedden, Bob Wittrian, Brian Waghorn, Margaret Cooke and Margaret Perrin, Denis Rolls, Graham Paxton, Harry Wallace, Ian Montgomery, John Moore, Kate Wimble, Paul McMahonn and Terry Jenner, Stattley Ward, Keith Goode and Terry Mitchell.

- *Temporary Exhibitions*

The Cabinet of Typographic Monstrosities and a display on typesetting and photography for lithography were installed in July.

- *Other Exhibitions*

A small display "Reign in the Rain" consisting of a small lever press and printing blocks featuring raincoat ads continued in the foyer of the Armidale Express. A small display of printing blocks "Bath Time" was installed in the Armidale Folk Museum. These were subsequently replaced with "On the Radio and "The Health Risks of a Cinderella" which were curated by Pauline Hams, an intern from UNE.

A display of a ten colour hand lithograph set of progressive proofs and the lithographic stone was installed in NERAM in conjunction with the Print Circle Exhibition from July to September.

Alarming Bras, which included newspapers borrowed from the University of New England and Regional Archives and various items borrowed from the Powerhouse Museum was installed in NERAM from October to January.

- *New acquisitions*

MOP acquired several small items including books from Bill Thorn and Kate Wimble and training videos and other materials from Bob Snedden and Keith Goode.

- *Visitors*

There were over 724 visitors in the year, including groups from Sandon Primary School, the MET School, Glen Innes TAFE, St Mary's Primary School (x2), Australian Christian College, Armidale High School., Bundarra Central School, Kelly's Plains Primary, Language Training, Armidale TAFE Centre

- *Events and Public Programs*

MoP celebrated its 10th birthday with an open day on Saturday 23 April which included printing demonstrations and two birthday cakes shaped like typewriters. 45 people visited the museum on the day. A typographic art workshop was held on Sunday 20 March.

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OBJECTIVE 5 PROGRAMMING A DYNAMIC REGIONAL CULTURAL HUB

Plan and deliver a memorable experience within, as well as around, NERAM in the Armidale cultural precinct.

Our strategy as a first step is to build NERAM's reputation as a centre for new ideas, creativity and learning based on the quality of its exhibitions, education/workshop and cultural programs but also on its commitment to precinct wide strategic partnerships.

Exhibitions

NERAM's annual exhibition program featured curated exhibitions from the Permanent Collections, as well as Regional Artist, Guest and Community Exhibitions.

Permanent Collections

Selections from the Hinton, Coventry and NERAM Collections were shown throughout the year. In house permanent collection exhibitions included:

- *Raindrops on Roses: Works from the Permanent Collections*, selected by the New England community and curated by Philippa Charley-Briggs, curator
- *My Kind of Chocolate*, curated by Leigh Summers
- *Parallel Connections in the Hinton, Coventry and NERAM Collections*, curated by Caroline Downer, Director NERAM
- *The Figure in the Landscape: From the Hinton, Coventry and NERAM Collections*, curated by Philippa Charley-Briggs, curator
- *Hinton and the Sea*, curated by Caroline Downer, Director NERAM
- *Menagerie*, curated by Caroline Downer, Director NERAM

The major highlight of 2010/11 was *Collections Celebration* where the entire Museum was devoted to a number of professionally curated exhibitions from the NERAM permanent collections.

- The principal exhibition was *Gruner: Light and Landscape*, curated by Caroline Downer which focused on the lyrical paintings of Elioth Gruner and was enhanced by loans from the Art Gallery of NSW and in particular, Gruner's iconic work, *Spring Frost* of 1919.

Guest Exhibitions

The following major touring exhibitions were hosted by NERAM in 2010/2011.

- *Print Circle: Room with a View*
- *Operation Art*
- *Max Dupain on Assignment* – National Archives (Opened by Tony Windsor, MP)
- *Eutick Memorial Still Life* – Coffs Harbour Regional Gallery
- *ARTexpress*
-

Community Exhibitions

- Packsaddle held its annual fundraising exhibition in October 2010

New England Regional Art Museum Limited

ABN: 47 131 297 731

Directors' Report

30 June 2011

- **University of New England** A partnership with UNE, resulted in a major exhibition project.
 - *Through the Collector's Lens: Dissecting Booloominbah* - The University of New England's museums and collections constitute one of the most diverse and significant holdings of scientific and cultural material in Australia. This exhibition uses the iconography and history of John Horbury Hunt's famous Arts and Crafts masterpiece, Booloominbah, as a springboard with which to celebrate and explore the University's aggregated collections. Curated by Ian Stephenson and Michelle Arens, the University of New England.

Featured Artists

The Featured Artist program showcased emerging and established artists from the region and provides an opportunity for visual artists to promote, market and exhibit their work. Exhibitions included:

- *Chris Cooper: Photo Synthesis*
- *Sevil and Sons: Looking Forward, Looking Back*
- *Di Smith: Flowing*
- *Rosalie Rigby: Surface and Substance*
- *Stuart Boggs: To Cut Away the Surface*
- *Julia Hardman and Robyn Jackson: Mixed Mediums*
- *Lucy and Barry McCann: Something Old Something New*
- *Naomi Ullman: Dreams are made of this*
- *Anna Henderson: Still*

Public Programs/Education

2010/11 saw over 9310 visitors to NERAM's educational and public programs. 26 different schools (a 50% increase from last year) from around the region attended educational tours as well as students from TAFE New England and the University of New England (from early childhood, theatre, and education disciplines). An educational newsletter, ImpART was distributed to all schools in the region. NERAM established its internship program, with 2 students from UNE completing work units at the Museum of Printing and at NERAM.

- NERAM's Art Alive online education resource was launched in October 2010 by Peter Pickett, School Education Director at a special showcase and demonstration for teachers in the region. A DVD was produced showing how the resource can be used on SmartBoards in the Classroom. A Year 5 class and their teacher Naomi Northey from Armidale City Public School demonstrated its use, and this DVD was sent to all schools in the region. The School of Education at the University of New England now use ART ALIVE in training their student teachers.
- Public Programs included concerts and operas, exhibition openings, launches, ARTnexus (local artist networking event), artist and curator talks, conservation workshop through National Archives, mural workshop and school holiday workshops. A new initiative "pARTicipate" was held in the Dulce Lindsay Gallery with a variety of hands-on and interactive activities.
- Art Classes were held in the Packsaddle Art Studio underneath NERAM and included Adventures in Art (After school classes with Del Bernett), and drawing, painting and print-making adult classes during term.

OBJECTIVE 6 MARKETING AND BUILDING AUDIENCES

Extend NERAM's audience through innovative and effective marketing.

Our strategy is to develop NERAM's profile/ brand by "re-igniting its partnerships with key stakeholders, particularly with the local community", with potential benefactors, with the regional economic development and education sectors

Visitation

With its associated public and educational programs, NERAM aims to engage the general public, to develop audiences and to provide an opportunity to build strategic partnerships with the broader community.

Visitors reached 31, 474 in this financial year, a 13% increase since last year.

Media

Newspapers and radio

Press releases were distributed to the local media weekly including Armidale Independent, Armidale Express, Northern Daily Leader and Focus Magazine Armidale. Various articles appeared in Sun Herald, Sydney Morning Herald and Open Road NRMA focussing on NERAM as a tourist destination.

Radio ads were also broadcast on 2AD, and NERAM continued to take part in the 'gallery wrap-around' each month on local ABC.

Website development

NERAM's website www.neram.com.au was updated weekly. One of the major projects was the launch of Art Alive in October 2010 – an online education resource which is on the NERAM website. This education project is a key component of NERAM's new educational program which engages the community – attracting new audiences, and re-invigorating and recreating NERAM's reputation as a vibrant and innovative cultural institution.

New England Regional Art Museum Limited

ABN: 47 131 297 731

Directors' Report

30 June 2011

Meetings of directors continued

Principal Activities

The principal activities of the Group from inception and during the financial year were the operation of a regional cultural facility which manages and cares for nationally significant art collections, and which plans and delivers a dynamic calendar of exhibitions with associated public and educational programs. In addition, the company is trustee for the Howard Hinton trust, the Chandler Coventry trust and the New England Regional Art Museum Foundation.

Meetings of directors

During the financial year, 12 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Meg Larkin	12	11
Andrew Murray	12	11
Christopher Serow	12	9
Murray Guest	12	6
Angus Nivison	12	9
Bill Dangar	12	11
Mark Smith	12	11
Brigette Uren-Leece	7	6
Peter Loyd	7	4
Tony Deakin	7	5
June Dangar	5	5
Gwenda Shannon OAM	5	4
Herman Beyersdorf	5	5


Auditors Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out at page 4.

Members Guarantee

The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$ 10 each towards any outstanding obligations of the company. At 30 June 2011 the number of members was 224 (2010: 170).

Signed in accordance with a resolution of the Board of Directors:

Director: 

Director: 

Dated 19 October 2011

Armidale

92 Rusden Street
PO Box 114
Armidale NSW 2350

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f +61 2 6772 9957
e armidale@forsyths.com.au

**New England Regional Art Museum
Limited**

ABN: 47 131 297 731

Auditors Independence Declaration under Section 307C of the Corporations Act 2001

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2011 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Forsyths



Geoffrey W Allen
Partner

19th October 2011

92 Rusden Street, Armidale NSW

Knowledge with integrity

Liability limited by a scheme approved under the Professional Standards Legislation

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New England Regional Art Museum Limited

ABN: 47 131 297 731

Statement of Comprehensive Income

For the Year Ended 30 June 2011

	Note	Consolidated		Parent	
		2011	2010	2011	2010
		\$	\$	\$	\$
Revenue	2	333,179	253,324	299,110	211,125
Other income	2	445,786	597,181	329,338	478,565
Raw materials and consumables used		(23,418)	(24,069)	(23,418)	(24,069)
Employee benefits expense		(251,687)	(218,727)	(251,687)	(218,727)
Depreciation, amortisation and impairments		(25,904)	(27,642)	(25,904)	(27,642)
Borrowing costs		(15,443)	(58,431)	(15,443)	(58,431)
Electricity expense		(73,188)	(56,602)	(73,188)	(56,602)
Consignment Commission		(13,697)	(30,977)	(13,697)	(30,977)
Exhibition Costs		(33,279)	(34,137)	(33,279)	(34,137)
Insurance Expense		(51,352)	(49,668)	(21,265)	(21,723)
Fundraising expenses		(1,000)	(5,625)	-	-
Other operating expenses		(150,768)	(137,459)	(148,144)	(126,414)
Gain on disposal of assets		304	(727)	304	(727)
Profit for the year		139,533	206,441	22,727	90,241
Other comprehensive income:					
Net gain on revaluation of Art Collections		512,052	-	512,052	-
Unrealised gain/(loss) on available for sale financial assets		(2,431)	(2,236)	-	-
Other comprehensive income for the year		509,621	(2,236)	512,052	-
Total comprehensive income for the year		649,154	204,205	534,779	90,241

New England Regional Art Museum Limited

ABN: 47 131 297 731

Statement of Financial Position

30 June 2011

	Note	Consolidated		Parent	
		2011 \$	2010 \$	2011 \$	2010 \$
ASSETS					
Current assets					
Cash and cash equivalents	5	344,718	203,686	98,471	148,628
Trade and other receivables	6	15,651	116,502	6,945	122,127
Inventories	7	27,572	67,995	27,572	67,995
Other assets	9	23,964	18,982	6,859	3,258
Total current assets		411,905	407,165	139,847	342,008
Non-current assets					
Financial assets	8	110,963	77,618	-	-
Property, plant and equipment	10	41,476,475	40,940,597	3,137,905	2,602,027
Total non-current assets		41,587,438	41,018,215	3,137,905	2,602,027
TOTAL ASSETS		41,999,343	41,425,380	3,277,752	2,944,035
LIABILITIES					
Current liabilities					
Trade and other payables	11	67,347	118,688	67,428	244,640
Borrowings	5	-	396	-	396
Short-term provisions	12	16,974	1,500	16,974	1,500
Other Liabilities	13	42,000	53,561	42,000	53,561
Total current liabilities		126,321	174,145	126,402	300,097
Non-current liabilities					
Other Liabilities	13	238,684	266,051	238,684	266,051
Total non-current liabilities		238,684	266,051	238,684	266,051
TOTAL LIABILITIES		365,005	440,196	365,086	566,148
NET ASSETS		41,634,338	40,985,184	2,912,666	2,377,887
FUNDS					
Reserves	14	512,052	-	512,052	-
General Funds		41,122,286	40,985,184	2,400,614	2,377,887
TOTAL FUNDS		41,634,338	40,985,184	2,912,666	2,377,887

New England Regional Art Museum Limited

ABN: 47 131 297 731

Directors' Declaration

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 4 to 23, are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards and the Corporations Regulations 2001; and
 - (b) give a true and fair view of the financial position as at 30 June 2011 and of the performance for the year ended on that date of the company and consolidated group.
2. In the directors opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director 

Director 

Dated 19 October 2011

Armidale

92 Rusden Street
PO Box 114
Armidale NSW 2350

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New England Regional Art Museum Limited

ABN: 47 131 297 731

**Independent Audit Report to the members of New England Regional Art
Museum Limited**

Report on the Financial Report

We have audited the accompanying financial statements of New England Regional Art Museum Limited, which comprises the statement of financial position as at 30 June 2011, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the company and the consolidated entity.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial statements that give a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In Note 1, the directors also state, in accordance with Accounting Standard *AASB 101 Presentation of Financial Statements*, that the financial statements comply with *International Financial Reporting Standards*.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Knowledge with integrity

Liability limited by a scheme approved under the Professional Standards Legislation

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New England Regional Art Museum Limited

ABN: 47 131 297 731

Independent Audit Report to the members of New England Regional Art Museum Limited

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of New England Regional Art Museum Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

Opinion

In our opinion:

- (a) the financial statements of New England Regional Art Museum Limited are in accordance with the *Corporations Act 2001*, including:
 - (i) giving a true and fair view of the company's and the consolidated entity's financial position as at 30 June 2011 and of their performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*; and
- (b) the consolidated financial statements and notes also comply with *International Financial Reporting Standards* as disclosed in Note 1.

Chartered Accountants



Geoffrey W Allen

92 Rusden Street, Armidale

19 October 2011

New England Regional Art Museum Foundation

ABN: 62 340 058 963

Trustee's Report

30 June 2011

Your directors present their report on the trust for the financial year ended 30 June 2011.

Trustee

The trustee at the date of this report is NERAM Limited.

Principal Activities

The principal activities of New England Regional Art Museum Foundation during the financial year was the raising and management of funds for the maintenance and care of artwork collections held in trust and in the care and control of NERAM Limited and promoting and enriching cultural awareness and education with the cultural and artistic fields.

No significant change in the nature of these activities occurred during the year.

Operating Results

The Surplus of the trust amounted to \$ 39,964(2010: \$51,754).

Significant Changes in State of Affairs

No significant changes in the trust's state of affairs occurred during the financial year.

After balance day events


No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the trust, the results of those operations or the state of affairs of the trust in future financial years.

Future Developments, Prospects and Business Strategies

The trust will continue to carry on the principal activities noted above. There are no likely developments in the activities in the future years which will affect the results and therefore require disclosure.

Signed in accordance with a resolution of the Board of Directors:

Director: 

Director: 

Dated 19 October 2011

New England Regional Art Museum Foundation

ABN: 62 340 058 963

Statement of Comprehensive Income

For the Year Ended 30 June 2011

	Note	2011 \$	2010 \$
Revenue	2	27,660	59,617
Other income		16,448	-
Fundraising Expenses		(1,000)	(5,625)
Other operating expenses		(713)	(2)
Profit for the year		42,395	53,990
Other comprehensive income:			
Unrealised gain/(loss) on available for sale financial assets		(2,431)	(2,236)
Total comprehensive income for the year		39,964	51,754

	Note	2011 \$	2010 \$
ASSETS			
Current assets			
Cash and cash equivalents	3	42,646	24,224
Trade and other receivables	4	4,997	22,425
Total current assets		47,642	46,649
Financial assets	5	110,963	77,618
Total non-current assets		110,963	77,618
TOTAL ASSETS		158,606	124,267
LIABILITIES			
Current liabilities			
Trade and other payables	6	-	5,625
Total current liabilities		-	5,625
TOTAL LIABILITIES		-	5,625
NET ASSETS		158,606	118,642
FUNDS			
General Funds		158,606	118,642
TOTAL FUNDS		158,606	118,642

Howard Hinton Trust

ABN: 23 559 426 439

Income Statement

For the Year Ended 30 June 2011

	Note	2011 \$	2010 \$
Revenue	2	106,409	101,198
Other expenses		(31,998)	(38,988)
Total net surplus/(deficit) from operations		<u>74,411</u>	<u>62,210</u>

ASSETS

Current assets

	Note	2011 \$	2010 \$
Cash and cash equivalents	3	203,601	30,833
Trade and other receivables	4	3,790	103,528
Prepayments		17,105	15,724
Total current assets		<u>224,496</u>	<u>150,085</u>

Non-current assets

Plant and equipment	5	35,449,770	35,449,770
Total non-current assets		<u>35,449,770</u>	<u>35,449,770</u>

TOTAL ASSETS

NET ASSETS

FUNDS

General Funds		<u>35,674,266</u>	<u>35,599,855</u>
TOTAL FUNDS		<u>35,674,266</u>	<u>35,599,855</u>

Chandler Coventry Trust

ABN: 79 543 509 572

Trustee's Report

30 June 2011

Your directors present their report on the trust for the financial year ended 30 June 2011.

Trustee

The trustee at the date of this report is NERAM Limited.

Principal Activities

The principal activities of Chandler Coventry Trust during the financial year was the housing, insuring, preserving, maintaining, conserving, restoring, presenting and promoting of the artworks donated by Chandler Coventry for the purpose of public education, known as the Coventry Collection.

No significant change in the nature of these activities occurred during the year.

Operating Results

The Surplus of the trust amounted to \$ NIL.

Significant Changes in State of Affairs

No significant changes in the trust's state of affairs occurred during the financial year.

After balance day events

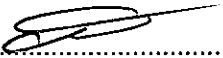
No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the trust, the results of those operations or the state of affairs of the trust in future financial years.

Future Developments, Prospects and Business Strategies

The trust will continue to carry on the principal activities noted above. There are no likely developments in the activities in the future years which will affect the results and therefore require disclosure.

Signed in accordance with a resolution of the Board of Directors:

Director: 

Director: 

Dated 19 October 2011

Chandler Coventry Trust

ABN: 79 543 509 572

Income Statement

For the Year Ended 30 June 2011

Revenue	-	-
Other expenses	-	-
Total net surplus/(deficit) from operations	-	-

	Note	2011 \$	2010 \$
ASSETS			
Non-current assets			
Plant and equipment	2	2,888,800	2,888,800
Total non-current assets		2,888,800	2,888,800
TOTAL ASSETS		2,888,800	2,888,800
NET ASSETS			
		2,888,800	2,888,800
FUNDS			
General Funds		2,888,800	2,888,800
TOTAL FUNDS		2,888,800	2,888,800

EXHIBITIONS...
ARTISTS...
PEOPLE...



