

INDEPENDENT ACCOUNTANTS REVIEW REPORT

I have reviewed the accompanying financial statements of Friends of NERAM Inc, which comprise the Statement of Member Benefits as at December 31, 2019, and the Income and Expenditure Statement for the year then ended. The financial statements have been prepared by treasurer and committee of Friends of NERAM Inc.

Committee's Responsibility for the Financial Statements

The Committee is responsible for the preparation of these financial statements in accordance with the financial reporting provisions of the constitution, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountant's Responsibility

My responsibility is to express a conclusion on the accompanying financial statements. I conducted my review in accordance with Standard on Review Engagements ASRE 2400, Review of a Financial Report Performed by an Assurance Practitioner Who is Not the Auditor of the Entity. ASRE 2400 requires me to conclude whether anything has come to my attention that causes me to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires me to comply with relevant ethical requirements.

A review of financial statements in accordance with ASRE 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Australian Auditing Standards. Accordingly, I do not express an audit opinion on these financial statements.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that these financial statements are not prepared, in all material respects, in accordance with the financial reporting provisions of the constitution.

Basis of Accounting, and Restriction on Distribution and Use

The financial statements are prepared to assist Friends of NERAM Inc to comply with the financial reporting provisions of the constitution. As a result, the financial statements may not be suitable for another purpose. My report is intended solely for Friends of NERAM Inc and should not be distributed to or used by parties other than Friends of NERAM Inc.



Meagan Playford CA
29 February 2020