

MINUTES OF
GENERAL MEETING
OF

NEW ENGLAND REGIONAL ART MUSEUM LIMITED
(ACN 131 297 731)

HELD AT NERAM
ON WEDNESDAY 24th July 2019 AT 5.30 PM

Item	Details and Discussion	Motions and Actions
1.	<p>Open meeting and record attendance Andrew opened the meeting at 5:38pm</p> <p><i>Present: Robert Clarke (Chair), Lucinda Wright (Deputy Chair), Peter Lloyd (Director), Lou Conway (Director), Kim Taylor (Director), Pat Bradley (Director), Rachael Parsons (Art Museum Director), Philip Bookallil, Brian Connor, Priscilla Connor, Sarah Johnstone, Carol MacKerras, Rod Mackerras, Andrew Murray, Alex Murray, Hani Soliman, Isabel Soliman, Lynne Walker, Richard Bird, Belinda Hungerford, Moira Lloyd</i></p> <p><i>Apologies: Carley McLaren, Pat Seppelt, Angus Nivison, Paul Barratt, Rose McCarthy, Bruce McCarthy, Ian Tiley, Martha Saw, Johann Croukamp, Jennifer Miller, Kathryn Rorke, Mark Rorke, Peter Mikes, Annie Miles, Graham Mackay, Anne Clarke, June Ross, Sam Beasley</i></p>	<p>RESOLVED: <i>That the apologies be accepted.</i> MOVED: Peter Lloyd SECONDED Lynne Walker. CARRIED.</p>
2.	<p>Minutes of Annual General Meeting 2017 Minutes of the 9th Annual General Meeting of NERAM Ltd held on 13 December 2017 were attached.</p>	<p>RESOLVED: <i>That the Minutes of the 10th Annual General Meeting of NERAM Ltd held on 29 November 2018 adopted as a true and accurate record.</i> MOVED: Robert Clarke SECONDED Andrew Murray. CARRIED.</p>
3.	<p>Chair's Mini Report Robert Clarke reported on the 6-month activity of NERAM.</p> <ul style="list-style-type: none"> Acknowledged major funding bodies (ARC, Create NSW, Margaret Olley Art Trust, NERAM Foundation and Hinton Trust) Thanked the volunteers, staff and donors 	<p>RESOLVED: <i>That the Chair's Report be adopted.</i> MOVED Lucinda Wright Seconded Moira Lloyd. CARRIED.</p>
4.	<p>Financial Reports Kim Taylor spoke to the Financial Report.</p> <ul style="list-style-type: none"> Formal thanks to Meagan Playford and Leah Gilby for their work on the Audit Acknowledged Auditors PKF Financial statements are generally unremarkable and follow established projections Thanked Rachael Parsons for budget management 	<p>RESOLVED: <i>That the Financial Report be adopted.</i> MOVED: Kim Taylor SECONDED Lou Conway CARRIED.</p>
	Discussion:	

	<ul style="list-style-type: none"> • Peter Lloyd spoke to the Foundation – experienced short term losses due to volatility in the market, but long term investments on track • Brian Connor requested an analysis of the improved energy usage/ cost savings from the Solar panel installation • Andrew Murray explained the process in place to set aside power savings in order to re-pay interest free loan for solar panels • Hani Soliman requested that Council identify a plan for the New England Cultural Precinct (including NERAM, ACCKP and OTC) 	
	<p>Close Meeting Robert Clarke closed the meeting at 6.07pm</p>	

Signed as a true and correct record

Robert Clarke – Chair, NERAM Ltd

Date