

Minutes for NERAM 2023 AGM

New England Regional Art Museum Ltd

Held at NERAM

27/06/2023 @ 17:30 pm – 18:30 pm AEST

No. Minutes

1. Attendance

Robert Clarke (Chair), Kim Taylor, Robert Faithfull, Carley McLaren, Geraldine Perkins, Pat Bradley, Paul Gaddes, Belinda Hungerford (NERAM Acting Director), Merran Pearson, Anne Clarke, Angus Nivison, Brian Connor, Sally Hardaker, Dacre King, Moira Lloyd, Lynne Walker, Deb McKern, Peter Lloyd, Lucinda Wright, Phillip Bookallil, Graham Wilson, Helen Wilson, Elizabeth Van Ekert, Karin von Strokirch, Bill Dangar.

2. Apologies, Proxies, Quorum

Apologies: Debra Keliher, Martha & Johnna Saw, Fred Dangar, Jack Bedson, Bruce McCarthy, Rose McCarthy, Kerry Dunne, Mahalath Halperin, Joc Coventry, Ruth Blanch OAM, David Hallam, Ady Hallam, Mary Hollingsworth.

Proxies: Andrew Murray, Alex Murray, Margaret Bain, Richard Bird

Quorum Achieved.

3. Confirm Minutes of Annual General Meeting 28 June 2022

[3.A AGM_Minutes_28_06_2022.pdf](#)

RESOLVED: That the minutes of the Annual General Meeting of NERAM Ltd held 28 June 2022 be accepted.

MOVED: Pat Bradley. SECONDED: Paul Gaddes. CARRIED.

Minutes of the Annual General Meeting of NERAM Ltd held on 28 June 2022 were attached to the AGM papers.

4. Business Arising of Previous Meeting

Karin von Strokirch raised the following-

In the attendance list and in item 11 my name is misspelled, it should be Karin von Strokirch (note the small v as well).

The record of item 11 in the 2022 minutes does not accurately reflect the essence of what was said. Karin suggested the following:

Karin von Strokirch asked whether the NERAM Foundation Investment Committee is verifying whether NERAM investments are in ethical funds and/or shareholdings. Andrew Murray responded that the committee does conduct periodic checks of where the bulk of managed funds are being invested but noted that this was challenging given the volunteer nature of the committee and the structure of current investments.

Note that in view of Andrew's response about the committee being run by volunteers Karin did offer to assist in checking the ethical credentials of NERAM's investments but this offer has to date not been taken up. The offer remains open.

Acknowledged by Robert Clarke

5. Chair's Report

Robert Clarke presented his Chair's Report.

Commented it was a strong year and acknowledged Rachael Parson's report.

Acknowledged and thanked NERAM volunteers for their belief in NERAM and what NERAM does. Special acknowledgment of the install volunteers and their skills and commitment.

Acknowledged and thanked NERAM staff, supporters, committees, the local community, and the White Rhino Film Club committee and members.

Thanked the NERAM Ltd Board of Directors.

Presented a Building Project update summarising what has happened thus and what the next steps are (I did make dot points of these if it's needed?).

RESOLVED: That the Chair's Report be adopted. MOVED: Robert Clarke SECONDED: Pat Bradley

6. Finance Reports

[6.A KimTaylorNotesfor2022FinancialReport.pdf](#)

Kim Taylor presented the consolidated Financial Report for the period 1 January to 31 December 2022.

Formal thanks to Leah Gilby for her work on the audit.

Financial statements are sound and reflects a return to normal exhibitions, public programs, and commercial activity after two years of disruption due to Covid19. A surplus was achieved but ongoing pressure on costs to be expected due to increases in service costs. Net Assets continue to improve with donations of artworks and valuation changes to the NERAM collection. Some decline in combined investments portfolio in line with the current market.

Outlined the allocation of two reserves: the Helen Dangar Memorial Art Bursary and the Adopt an Artwork program, sub-funds of the Foundation.

Formally thanked Andrew Murray and the Foundation Investment Committee.

RESOLVED. MOVED: Kim Taylor. SECONDED: Paul Gaddes. CARRIED

Foundation Report

Andrew Murray an apology. Robert Clarke presented the key points of the Foundation Report.

Robert Clarke asked for questions. None forthcoming.

7. Appointment of Directors

[7.A CarleyMcLarenBoardNominationForm.pdf](#)

There is one Director seeking re-election in 2023.

- Carley McLaren

RESOLVED. That the following are duly elected to the Board at NERAM Ltd: Carley McLaren.

MOVED: Robert Clarke. SECONDED: Angus Nivison. CARRIED.

8. Appointment and Remuneration of Auditors

Motion: That: Forsyths be appointed as auditors of NERAM Ltd for a further 12 months.

RESOLVED. That Forsyths are appointed as auditor. MOVED: Robert Clarke. SECONDED: Lynne Walker. CARRIED.

9. Appointment of Patrons

In accordance with the NERAM Limited Policy relating to the annual appointment of Patrons, the Directors make the following recommendation.

Motion. That:

- Mr Adam Marshall, MP, Member for Northern Tablelands;
- Hon Barnaby Joyce, MP, Member for New England;
- Mr Barry Pearce, AM, Emeritus Curator Australian Art, Art Gallery of NSW and
- Dr Philip Bacon, AM, Director Philip Bacon Galleries

be appointed Patrons of NERAM Ltd

RESOLVED. That Mr Adam Marshall, MP, Member for Northern Tablelands; Hon Barnaby Joyce, MP, Member for New England; Mr Barry Pearce, AM, Emeritus Curator Australian Art, Art Gallery of NSW and Dr Philip Bacon, AM, Director Philip Bacon Galleries be appointed Patrons of NERAM Ltd MOVED: Moira Lloyd. SECONDED: Lynne Walker. CARRIED.

10. Discussion

Robert Clarke invited questions and comments.

Karin von Strokirch queried her point made last year regarding ethical investing practices. Robert Clarke responded that the matter had been dealt with satisfactorily at last year's AGM.

Graeme Wilson asked if any big companies are sponsoring NERAM activities (like Mazda has). Robert Clarke responded that Squadron Energy have sponsored the current Hinton display but corporates are hard to attract due to limited benefits such as free tickets and options for client entertaining and marketing. Noted that future opportunities will be enhanced with the new building project.

Lynne Walker suggested trying to attract another major sponsor for the Mazda Gallery. Robert Clarke agreed that it is an interest.

Kim Taylor acknowledged the supporters of small sponsorships such as Culture Club.

MEETING CLOSE- 6.07pm

Actions #10

(In Progress) Review minutes for meeting NERAM 2023 AGM Robert Clarke

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